

Anglia Business Solutions, a Cambridge-based software & IT consultancy group with a specialism in the food sector, is planning to expand in the UK and overseas after completing a £6 million management buyout.

An executive team of six was behind the buyout which was led by group CEO Robert Frost. The funding for the MBO was provided by the management team, WestBridge Capital, The Co-operative Bank and a US-based investor group affiliated to The Giumarra Companies, an American fresh food producer.

The firm says it plans to accelerate its growth in the UK and internationally and continue investing heavily in LINKFresh, its business management solution for the food industry. It aims to provide solutions across all of Microsoft's technology platforms enabling it to target large and small companies.

Guy Davies, managing partner at WestBridge Capital, said, "This is the sort of hidden gem company we like to invest in – established, profitable and with huge growth potential, but in need of capital to implement its plans. Anglia has exciting plans afoot, not least of which will be growing its presence and market share in the States where food traceability legislation is catching up with Europe. This provides the perfect opportunity for the company to grow market share with its suite of Microsoft supported products, which are already tried, tested and proven."

Robert Frost said: "We are excited to be driving the business forward to reach and exceed our goals, guided by the invaluable advice provided by our investors."